

WASHINGTON, D.C. , Today, Congressman John W. Olver (D-1st District) delivered the following statement:

"Mr. Speaker, in his State of the Union speech, President Bush said, and I quote, "Our greatest advantage is our education system."

"His budget freezes the maximum award for Pell Grants for the third year in a row. That means Pell Grants are not increasing for the first time in 10 years."

"His budget cuts hundreds of millions of dollars from loan programs, making it more difficult for half a million students to get the help they need."

"His budget totally eliminates funding for TRIO Upward Bound that helps students trying to be the first in their families to go to college."

"Yet President Bush's budget adds over \$350 billion to the national debt that our children and grandchildren will have to pay."

"Americans lose when the president's actions contradict his promises."

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